


INDUSTRY UPDATES

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## Pharos Russia Fund up 7.3% YTD, wins award

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Opalesque Industry Update - Pharos Russia Fund, which is up 7.3%, has annualized 26.1% since 2000, compared to MSCI Russia index at 19% and the MSCI BRIC Index at 12.2%.

Pharos Russia Fund is an absolute return hedge fund focused on securities in Russia and the former Soviet Union. The Fund is the top performing Russia Fund over the past 13 years. The Fund has the possibility of using derivatives or going short, and is positioned with a long bias due to the manager's positive outlook for the Russian market.

Pharos won Best Hedge Fund Manager at the 4th Annual Hedge Funds World Middle East Awards held on March 1st in Dubai. These awards are hosted by Terrapinn as part of their annual Hedge Funds World Middle East Conference. The award was given to the best hedge fund manager based on historical track record, downside protection, 2009 performance and Middle East marketing effort.

Founded in 1997 by American Peter M. Halloran, CEO, with seed money from Soros and CS First Boston, Pharos Financial Group is a specialist emerging markets investor. With offices in Moscow and Dubai, Pharos is an experienced Russian fund managers specializing in the securities markets of Russia and the former Soviet Union. Pharos has consistently outperformed over the past 10 years with nearly double the total return of the market with less than half of its volatility. [Website](#).

See last week's **Opalesque Exclusive: Pharos sees agriculture as strategic asset in 21st century, with high rate of returns and food security** [Source](#)

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